

SB 6038 - DIGEST

Requires the insurance commissioner to notify the public of any rate filing by an insurer for a rate change affecting medical malpractice that is less than fifteen percent of the then applicable rate. The filing is approved forty-five days after public notice unless: (1) A consumer or his or her representative requests a hearing within thirty days of public notice and the commissioner grants the hearing;

(2) The commissioner on his or her own motion determines to hold a hearing; or

(3) The commissioner disapproves the filing.

Provides that, if the rate filing increase is fifteen percent or greater, the commissioner shall order a public hearing. Any person shall have the right to intervene and participate as a party or have the right to comment at the public hearing.